

## **SEC Municipal Advisor Rule – Evidence of IRMA Exception**

November 13, 2018

To Whom It May Concern:

*By publicly posting the following written disclosure, Clean Water Services (the “District”) intends that market participants receive and use it for purposes of the independent registered municipal advisor exemption to Rule 158 of the Securities and Exchange Commission regarding Registration of Municipal Advisors (the SEC Municipal Advisor Rule).*

The District has retained an independent registered municipal advisor. The District is represented by and will rely on its municipal advisor, PFM Financial Advisors LLC (“PFMFA”) to provide advice on proposals from financial services firms concerning the issuance of municipal securities and municipal financial products. The primary contact at PFMFA that works with the District is Duncan Brown ([brownd@pfm.com](mailto:brownd@pfm.com) or 206-406-9920).

This letter may be relied upon until January 5, 2019, and so long as it remains posted on the District’s website.

Proposal, questions, or requests for additional information should be addressed directly to the District’s Finance Manager, Kathleen Leader ([leaderk@cleanwaterservices.org](mailto:leaderk@cleanwaterservices.org) or 503-681-3640).

Sincerely,



Kathleen Leader  
Finance Manager